



MEMBER PRIVILEGE OPT-IN FORM

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have sufficient available balance in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft protection line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments

We do not authorize and pay overdrafts through the member privilege programs for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if SUN Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$24 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want SUN Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the form below and present it to any branch employee or mail it to:

SUN Credit Union
4205 Hollywood Blvd
Hollywood, FL 33021

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- **Member Privilege is available on your account after 90 days.**
- **Once you have used Member Privilege you understand that you are responsible for bringing your account to a positive balance at least once every 30 days.**
- **The Member Privilege Limit for Personal Checking accounts is \$500.00**
- **The Member Privilege Limit for Business Checking accounts is \$1,000.00.**
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_____ **I DO** want SUN Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us either in person, by mail or by phone.

_____ **I DO NOT** want SUN Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Signature: _____

Member #: _____