

COURTESY PAY



Having a check returned due to non-sufficient funds can be costly and humiliating. That's why we provide Courtesy Pay, a special overdraft privilege for qualified SUN Credit Union members. Courtesy Pay provides an added level of protection against the occasional unanticipated cash flow emergencies and account reconciliation errors.

What is Courtesy Pay?

Courtesy Pay is an overdraft limit that, if qualified for, is automatically assigned to a standard personal or business checking account 90 days after the account is opened, provided the account is in good standing. Unfortunately, Youth Accounts are not eligible for Courtesy Pay.

How does Courtesy Pay work and when can I use it?

SUN Credit Union may approve your overdraft items within your current available Courtesy Pay limit as a non-contractual courtesy, provided your account is in good standing. Courtesy Pay is generally assigned to your account 90 days after account opening, again, provided your account is in good standing. For Courtesy Pay, your account is considered in good standing if you:

1. Make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges)
2. Avoid excessive overdrafts suggesting the use of Courtesy Pay as a continuing line of credit
3. Have no legal orders, levies, or liens against your account

What does Courtesy Pay cost?

There is no cost associated with Courtesy Pay unless you use it. When Courtesy Pay is used, a fee of \$24 will be charged for each overdrawn item created by traditional paper-based check, teller withdrawal, automatic payment (ACH) transaction, or recurring debit card payment. If you have given SUN Credit Union authorization, we may also cover ATM transfers and withdrawals, and everyday debit card purchases.

What transactions will Courtesy Pay cover?

- Teller withdrawal
- Written check
- Recurring Visa Debit Card charge
- ACH - Automatic Debit
- Online Bill Pay

PLEASE NOTE: Personal Checking Account holders may include ATM and/or everyday Debit Card transactions upon request. Call 954.967.4441 or visit one of our branches to authorize.

What is my Courtesy Pay limit?

Personal Checking \$500.00 Business Checking \$1,000.00

PLEASE NOTE: The amount of the overdraft, PLUS our Courtesy Pay fee of \$24 for each item, will be deducted from the Courtesy Pay overdraft limit.

What if I go beyond my Courtesy Pay limit?

Overdrafts above and beyond the established Courtesy Pay limit may result in items being returned to the payee. If items are returned, the standard NSF fee will be charged, per item, and assessed to your account. It is important to note, the amount of the overdraft, PLUS our Courtesy Pay fee of \$24 for each item, will be deducted from the Courtesy Pay overdraft limit.

How quickly must I repay Courtesy Pay?

Every attempt should be made to bring your account to a positive balance within 30 days. If you are unable to do so, your Courtesy Pay will be suspended and any additional items will be returned to the payee and our standard NSF fee will be charged, per item. If your Courtesy Pay is suspended, unless we notify you otherwise, or you request the service to be removed from your account, your limit will be reinstated to cover overdrafts again on the first business day after your account has been brought to a positive balance.

What if I have trouble repaying my Courtesy Pay?

Please contact us at 954.967.4441 if:

1. You are unable to bring your account to a positive balance within 30 days
2. You find you are using Courtesy Pay more often than intended
3. You do not understand what is causing your account to become overdrawn

We are happy to help our members with Courtesy Pay, when the unexpected happens. However, the most cost-effective measure is to avoid over drafting all together. By keeping accurate records and knowing your balance, you can avoid costly fees and potential embarrassment. Use your checkbook register to keep track of your deposits, written checks, withdrawals, and ATM/ debit card transactions. And, always reconcile your register with your monthly statement.

If I have two checking accounts, can I have Courtesy Pay on both?

Eligibility is limited to one (1) Individual checking account and one (1) Business checking account per member relationship.

What if I do not want Courtesy Pay on my Checking account?

If you would like to have this service removed from your account, please contact our Member Services department at 954.967.4441. However, once this service is removed, if an item is presented for payment and your account does not have sufficient funds to cover the payment(s), the item(s) will be returned to the payee and our standard NSF fee will be charged, per item.

Courtesy Pay Overdraft Policy

There are several ways your account can become overdrawn, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you (i.e. signature-based point of sale transactions); (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid.

While we are not obligated to pay any item presented for payment if your account does not contain enough money, as long as you qualify for and maintain your account in "good standing;" we may approve your overdraft items within your current available Courtesy Pay limit as a non-contractual courtesy. For overdraft courtesy consideration, your account is in "good standing" if you (1) deposit enough money to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Courtesy Pay as a continuing line of credit; and (3) have no legal orders, levies, or liens against your account.

In the normal course of business, we generally pay electronic transactions first and then checks beginning with the highest dollar amount, per the credit union's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order in which we pay your items may create multiple overdraft items in a single banking day and you will be charged our paid item overdraft fee of \$24 for each overdraft item paid.

You may opt out of the courtesy at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the credit union's paid item overdraft fee of \$24 per item will be deducted from the overdraft limit. We may refuse to pay an overdraft item at any time even though we have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or, if based upon review of your account management, we determine that you are using Courtesy Pay excessively or seem to be using Courtesy Pay as a regular line of credit. You will be charged a returned item overdraft fee of \$29 for each item returned.

It is understood that we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our paid item overdraft fee of \$24 and/or a returned item overdraft fee of \$29 that you owe us is due and payable upon demand. Even if we do not ask you for payment, you must repay us, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, is jointly and severally liable for all overdrafts, including all fees charged.

Courtesy Pay should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call (954) 967-4441.

Please note that your Courtesy Pay limit may be available for each item paid under the limit created by checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic payment (ACH) transaction, or automatic bill payment and recurring debit card payment; and for business accounts only, ATM and everyday debit card transactions. For all other personal accounts, at your request, we may authorize and pay ATM. transfers or withdrawals and everyday debit card purchase using your limit. Your available balance may be affected by authorizations which could create additional overdrafts and associated fees. When you ask for your account balance, please remember the amount we show you does not include your overdraft limit.

LIMITATIONS: COURTESY PAY is a non-contractual courtesy that is available to qualified individually/jointly owned accounts in good standing for personal or business use. SUN Credit Union reserves the right to limit participation in one account per household or business and to suspend, revoke, or discontinue this service without prior notice. If your limit is suspended, unless we notify you otherwise or you request this service be removed from your account, your limit will be made available to cover overdrafts again the first business day after you bring your account to a positive end-of-day balance.